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02/28/10

Accrual Basis

INTERFAITH HOSPITALITY NETWORK
Balance Sheet
As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
CHECKING	32,548.50
SAVINGS-GENERAL	-0.10
SAVINGS-HOTEL	3,212.19
Total Checking/Savings	<u>35,760.59</u>
Accounts Receivable	
1201 · Accounts Receivable	-72,720.30
Total Accounts Receivable	<u>-72,720.30</u>
Other Current Assets	
1499 · Undeposited Funds	63,254.14
Total Other Current Assets	<u>63,254.14</u>
Total Current Assets	<u>26,294.43</u>
Fixed Assets	
1100 · EQUIPMENT	6,508.94
1110 · VEHICLE	18,856.00
1120 · LAND	26,700.00
1130 · BUILDING	238,627.87
1200 · ACCUMULATED DEPRECIATION	-35,940.00
Total Fixed Assets	<u>254,752.81</u>
TOTAL ASSETS	<u>281,047.24</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
ACCRUED STATE UNEMPLOYMENT	66.40
ACCRUED WORKERS COMP	219.00
2002 · FICA and FEDERAL WITHHOLDING	1,407.33
2004 · State Tax W/H	572.60
2006 · Xenia City W/H	343.63
2008 · SDIT W/H	-487.79
Total Other Current Liabilities	<u>2,121.17</u>
Total Current Liabilities	<u>2,121.17</u>
Total Liabilities	2,121.17
Equity	
3001 · NET ASSETS - UNRESTRICTED	235,237.87
3002 · NET ASSETS - TEMP. RESTRICTED	108,547.00
3900 · Retained Earnings	-10,130.98

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Accrual Basis

INTERFAITH HOSPITALITY NETWORK
Balance Sheet
As of December 31, 2009

	<u>Dec 31, 09</u>
Net Income	<u>-54,727.82</u>
Total Equity	<u>278,926.07</u>
TOTAL LIABILITIES & EQUITY	<u>281,047.24</u>